

# **POLICY FOR DETERMINATION OF MATERIAL OF ANY EVENT/ INFORMATION**

## **1. Preface**

The Board of Directors ("The Board") of M/s. **THE PATNA ELECTRIC SUPPLY CO LTD** (the "Company") has adopted the following policy and procedures with regard to determination of Materiality of events on information which are required to be disclosed to the Stock Exchanges in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulation) (The Policy). This Policy has been formulated in accordance with Clause (iii) of sub regulation (4) of Regulation 30 of the Listing Regulations.

## **2. Scope**

Information relating to material events and which is price sensitive in nature shall be promptly disseminated to the Stock Exchange. For this purpose material event means any information which relates to a Company and which, if published is likely to materially affect the price of shares of the Company.

As per the present Regulation 30, the Company shall disclose to the Stock Exchanges where it is Listed, the following types of material events:-

- a) Event such as strike, Lock –out, etc.
- b) Change in the general character or nature of business.
- c) Disruption of operations due to natural calamity.
- d) Developments with respect to pricing/ realisation arising out of change out of change in regulatory framework.
- e) Litigation / dispute with a material impact.
- f) Revision in Ratings.
- g) Any other information having bearing on the operation/performance of the Listed Equity as well as Price Sensitive Information, such as :-
  1. Periodical Financial Results of the Company.
  2. Issue of securities, forfeiture or buy back of securities.
  3. Any major expansion or execution of new projects.
  4. Amalgamation , Mergers or Takeovers
  5. Disposal of the whole or substantial part of the undertaking
  6. Change in Director, Key Managerial Personnel , Auditors
  7. Fraud / Default by promoters or Key Managerial Personnel
  8. Amendment in Memorandum and Articles of Association
  9. Corporate debt Structure
  10. Issue to Notice, Call Letters etc. to the Shareholders
  11. Proceedings of Annual General and Extra Ordinary General Meeting
  12. Any agreements with media Companies.
  13. Action pursuant to regulatory / Statutory amendment that is material to the operation of the Company
  14. Details of litigation / agreement that have a material impact on the functioning of the Company

### **3. Prompt Disclosure of material events and Price Sensitive Information:**

Information of material events and price sensitive information shall be given by the Company to Stock Exchange and disseminated on a continuous and immediate basis, so that present and potential investors are able to take informed decision with respect to their investment in the Company.

### **4. Authorisation for Disclosure:-**

- A. The Key Managerial Personnel (KMP) are authorised to determine the materiality of an event and to decide:
  - i. The event that qualifies for disclosure as per Regulation 30 of the Securities and Exchange Board of India( Listing obligation and disclosure requirements) Regulation, 2015.
  - ii. The appropriate time at which such disclosure is to be filed with the Exchange.
  - iii. The details that may be filed in the best interest of present and potential investors.
  
- B. All such disclosures shall be signed by the Managing Director or Chief Financial officer or Company Secretary of the Company. The Contact details is available below:-

### **5. Posting of information on Corporate Website :-**

Such aforesaid information shall be posted on the website **www.patnaelectric;supplycompany.com**