

# The Patna Electric Supply Co. Ltd

CIN No. L40109WB1956PLC023307

3, Khetra Das Lane

First Floor Kolkata 700 012

TELEPHONE :8017423287,

EMAIL : pesclco@gmail.com

Website: patnaelectricssupplycompany.com

May 30, 2023

To,  
Metropolitan Stock Exchange of India Ltd  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park  
Lal Bahadur Shastri Rd,  
Kurla West,  
Mumbai - 400070

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

Scrip Symbol: PATNAELECT

Scrip code: 026083

Scrip Name: The Patna Electric Supply Co. Limited

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Audited Financial Results for the Quarter and Financial Year ended March 31, 2023

Further to our letter dated May 22, 2023 and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, May 30, 2023, inter-alia, considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023.

In this regard, we are enclosing herewith:

1. The Audited Standalone Financial Results of the company for the quarter and financial year ended March 31, 2023; and
2. Auditors' Report on the Audited Standalone Financial Result of the company for the quarter and financial year ended March 31, 2023.


Audited Standalone Financial Results of the company for the quarter and year ended March 31, 2023 are also available on the Company's website and on the Metropolitan Stock Exchange of India Limited's website, viz. www.patnaelectricssupply.com and www.msei.in. Also note that the results shall also be published in the newspapers, in the prescribed format.

The meeting commenced at 2.00 p.m. and concluded at 3:30 p.m.

We request you to kindly take the above on records.

Yours faithfully,  
For Patna Electric Supply Co. Limited

THE PATNA ELECTRIC SUPPLY COMPANY LTD

  
Director/Authorised Signatory

VISHAL KUMAR SHARMA

Managing Director

DIN: 07310503

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**Scrip Name: The Patna Electric Supply Co. Limited**

Dear Sir/Madam

**Sub: Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2023**

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s. M K K AGARWAL & ASSOCIATES, Chartered Accountants, (Firm Registration No.: 328816E) has submitted the Audit Report for Standalone Audited Financial Statement of the Company for the year ended March 31, 2023 with an unmodified opinion.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

**For Patna Electric Supply Co. Limited**

THE PATNA ELECTRIC SUPPLY COMPANY LTD



Director/Authorised Signatory

**VISHAL KUMAR SHARMA**

**Managing Director**

**DIN: 07310503**





**INDEPENDENT AUDITOR'S REPORT**

**Independent Auditor's Report on Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

TO THE BOARD OF DIRECTORS OF  
The Patna Electric Supply Co. Limited  
**Opinion**

We have audited the accompanying standalone financial results ('the Statement') of The Patna Electric Supply Co. Limited ('the Company') for the quarter and year ended 31st March, 2023, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

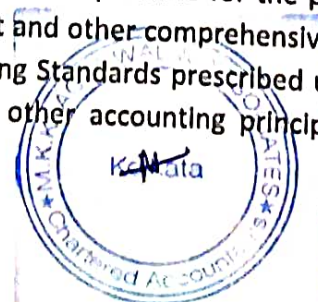
- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

**Responsibilities of the Management for the Financial Statements**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally





accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

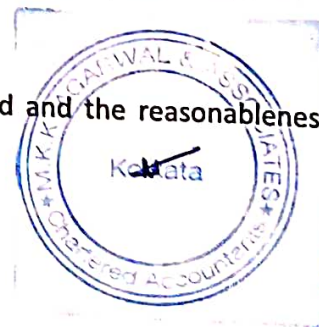
The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company. •

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

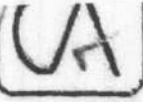
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.







- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subject to limited review, as required under the Listing Regulations.

**For M K K AGARWAL & ASSOCIATES**

**Chartered Accountants**



**Mukesh Agarwal**  
**(Proprietor)**

**FRN.: 328816E**

**Membership No.: 307279**

**Place: Kolkata**

**Date: 30.05.2023**

**UDIN: 2330727986W01H3914**

**THE PATNA ELECTRIC SUPPLY CO LTD**

CIN: L40109WB1956PLC023307

Regd. Office: 3 KHETRA DAS LANE 1ST FLOOR KOLKATA WB 700012

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(Rs. In Lakhs)

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue</b>	-	10.68	27.74	73.42	27.74
	a) Revenue from operations	1.32	0.06	4.10	1.38	6.13
	b) Other Income					
	<b>Total</b>	1.32	10.74	31.84	74.80	33.87
2	<b>Expenditure</b>					
	a) Purchases of Stock-in-trade	3.32	-	35.79	81.05	35.79
	b) (Increase) / decrease in stock in trade	(3.32)	9.71	(10.10)	(15.04)	(10.10)
	c) Employee benefits expense	2.42	0.99	(1.29)	6.50	0.46
	d) Depreciation and amortisation expense					0.01
	e) Finance Cost			0.01		
	f) Other Expenses	0.54	0.44	5.73	2.09	7.63
	<b>Total Expenditure</b>	2.96	11.14	30.14	74.61	33.79
3	<b>Profit before exceptional items and tax (1-2)</b>	(1.64)	(0.40)	1.70	0.20	0.08
4	<b>Exceptional Items</b>					
5	<b>Profit for the period before Tax (3 - 4)</b>	(1.64)	(0.40)	1.70	0.20	0.08
6	<b>Tax Expense</b>					
	- Current			0.02	0.07	0.02
	- Deferred Tax					
	<b>Total Tax Expenses</b>			0.02	0.07	0.02
7	<b>Net Profit(Loss) after tax for the period (5 - 6)</b>	(1.64)	(0.40)	1.68	0.13	0.06
8	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	Items that will be reclassified to profit or loss (Net of Taxes)					
	<b>Total other comprehensive income, not of tax</b>	(1.64)	(0.40)	1.68	0.13	0.06
9	<b>Total comprehensive income for the period (7 + 8)</b>					
10	<b>Paid-up Equity Share Capital (Face Value Rs.5/- per share)</b>	46.77	46.77	46.77	46.77	46.77
11	<b>Other Equity</b>					
12	<b>Earnings Per Share (EPS) (not to be annualised)</b>					
	a) Basic	(0.04)	(0.01)	0.04	0.00	0.00
	b) Diluted	(0.04)	(0.01)	0.04	0.00	0.00

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- Note
- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May....., 2023 at Kolkata.
  - 2) The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
  - 3) Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
  - 4) Storage and Other charges are payable at the time of release of agricultural products.
  - 5) The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant ammendment thereof.
  - 6) Income Tax and Deferred tax are calculated at the end of the year.

By Order of the Board

For THE PATNA ELECTRIC SUPPLY CO LTD

Place : Kolkata

Date: 30.05.2023



A handwritten signature in black ink, appearing to read "Vishal Kumar Sharma".

Vishal Kumar Sharma  
Managing Director  
DIN: 07310503



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## Audited Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2023	As at March 31, 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment		
b) Capital work-in-progress		
c) Investment property		
d) Other Intangible assets		
e) Financial assets	62.28	4.80
i) Investments	21.06	39.76
ii) Loans		3.00
iii) Other Financial Assets		
g) Deferred tax assets (Net)	4.37	4.37
h) Other non-current assets		
	<b>87.71</b>	<b>51.93</b>
<b>Current assets</b>	25.14	10.10
a) Inventories		
b) Financial assets		
i) Investment	-	17.29
ii) Trade receivables	15.21	20.53
iii) Cash and Cash equivalents	-	0.30
iv) Loans		
v) Other Financial Assets		
c) Current tax asset (Net)	3.13	1.40
d) Other current assets		
	<b>43.48</b>	<b>49.62</b>
	<b>131.20</b>	<b>101.55</b>
<b>Total Assets</b>		
<b>EQUITY AND LIABILITIES</b>	46.77	46.77
a) Equity Share capital	-44.30	-44.43
b) Other equity		
	<b>2.46</b>	<b>2.34</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings		
ii) Other Financial Liability		2.03
b) Deferred tax liabilities (Net)		
c) Other non-current liabilities		
d) Provisions		
	-	<b>2.03</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	3.77	8.44
ii) Trade payables	124.78	54.00
iii) Other financial liabilities	0.12	34.67
b) Other current liabilities	0.07	0.07
c) Provisions		
	<b>128.73</b>	<b>97.18</b>
	<b>131.20</b>	<b>101.55</b>
<b>Total Equity and Liabilities</b>		

Place : Kolkata  
Date: 30.03.23



FOR THE PATNA ELECTRIC SUPPLY CO LTD

*Vishal Kumar Sharma*

Vishal Kumar Sharma  
Managing Director  
DIN:07310503



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Statement of Standalone Cash Flow for the year ended March 31, 2023

(All amounts in Rs Lacs)

Particulars	Year ended 31-Mar-23	Year ended 31-Mar-22
	Audited	Audited
<b>A Cash Flow from Operating Activities</b>		
Net Profit before Tax and extra-ordinary items	-39.40	0.08
Income tax		-0.02
Depreciation		
Interest/Dividend		
Fluctuation of Foreign Currency		
Expenses not considered in Earlier years		
Short Provision for Income Tax for earlier years		
Balances Written Back		
<b>Operating Profit before Working Capital Changes</b>	-39.40	0.06
Inventories		-10.10
Trade Payable	13.20	29.54
Short Term Loans & Advances & Current Assets		-0.88
Other Non Current Assets		
Other Current Liabilities	13.20	
<b>Cash Generated from Operation</b>		18.56
Direct Taxes Paid		
Interest Paid	-26.20	18.62
<b>Net Cash from Operating Activities (A)</b>		
<b>B Cash Flow from Investing Activities :</b>	-54.00	
Purchase of Fixed Assets/Investment		
Interest Received		
<b>Net Cash from Investing Activities (B)</b>		
<b>C Cash Flow from Financing Activities:</b>	74.89	
Long Term Borrowings		
Short Term Borrowings		
<b>Net Cash from Financing Activities (C)</b>		18.62
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>		
Cash and Cash equivalents at the beginning of the year	20.53	1.91
Cash and Cash equivalents at the end of the year	15.21	20.53
	-5.32	18.62

By Order of the Board  
For THE PATNA ELECTRIC SUPPLY CO LTD.



Vihal Kumar Sharma  
Managing Director  
DIN: 07310503

Place : Kolkata

Date: 30.05.23

